# Privacy Notice of Beragh Credit Union Limited Guarantors

Warning: As a guarantor of this loan, you will have to pay off the loan, the interest and all associated charges if the borrower does not. Before you sign this guarantee you should get independent legal advice

A credit union is a member-owned financial cooperative, democratically controlled by its members, and operated for the purpose of promoting thrift, providing credit at competitive rates, and providing other financial services to its members. Data collection, processing and use are conducted solely for the purpose of carrying out the abovementioned objectives.

Our contact details are:

Address: 46 Main Street, Beragh, Co Tyrone BT79 0TA Phone: 028 8075 8861 Email beraghcu@btconnect.com

Data Protection Officer/Representative

# Contact 028 8075 8861

Beragh Credit Union is committed to protecting the privacy and security of your personal data. This privacy notice describes how we collect and use personal data about you during and after your relationship with us.

## What personal data do we use?

We may collect, store, and use the following categories of personal data about you:

• Your name, address details, financial details, salary, occupation, signatures

## Purpose for which we process your personal data

- To ensure repayment of the loan and to facilitate the requirements of the contract between you and the credit union;
- To contact you in respect of your guarantee in the event of the change of circumstance of the member/ member getting into arrears;
- To contact you in respect of your guarantee in the event of the member getting into arrears;
- Collection of the debt; and
- conduct due diligence

Some of the above grounds for processing will overlap and there may be several grounds which justify our use of your personal data.

## **Data Retention Periods**

We will only retain your personal data for as long as necessary to fulfil the purpose(s) for which it was obtained, taking into account any legal/contractual obligation to keep it. We document the reasons for our retention periods and where possible the retention periods themselves in our Retention Policy. Your details will be held for six years following default of the borrower, date of demand, discharge, transfer or repayment of the loan.

Once the retention period has expired, the respective data will be permanently deleted If you require further information please contact us. This information is documented in our Retention Policy.

#### Updates to this notice

We will make changes to this notice from time to time, particularly when we change how we use your information, and change our technology and products. You can always find an up-to-date version of this notice on our website at <a href="http://www.beraghcreditunion.co.uk">www.beraghcreditunion.co.uk</a> or you can ask us for a copy.

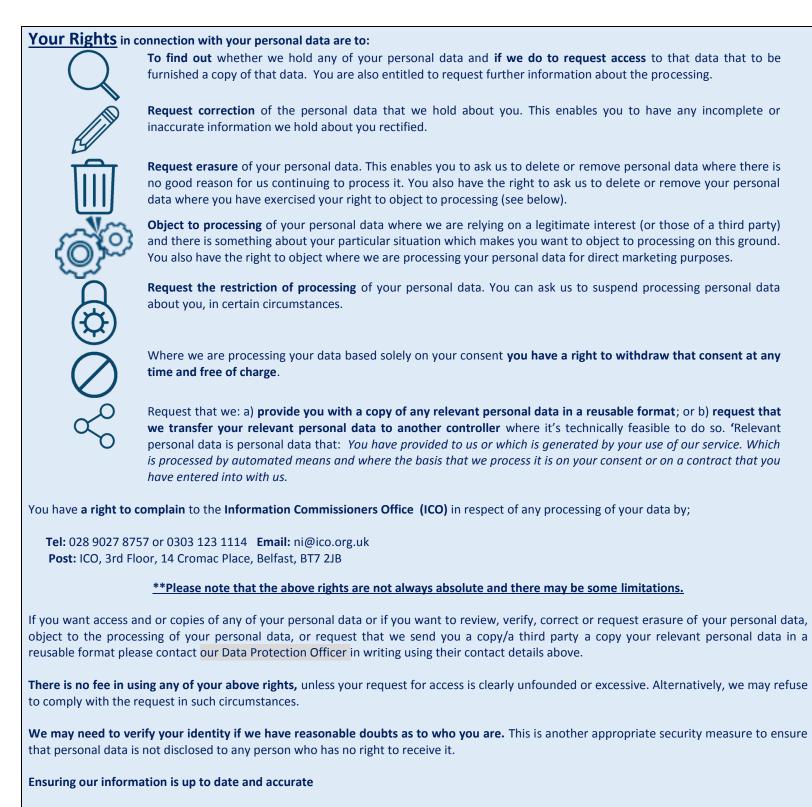
#### How we may share the information

We may also need to share some of the above categories of personal data with other parties, such as the Irish League of Credit Unions (ILCU)<sup>1</sup> and our advisers such as solicitors, debt collectors or auditors. Usually, information will be anonymised but this may not always be possible. The recipient of the information will be bound by confidentiality obligations. We may also be required to share some personal data with our regulators as required to comply with the law. The Privacy Notice of the ILCU is available at www.creditunion.ie

<sup>&</sup>lt;sup>1</sup>The ILCU (a trade and representative body for credit unions in Ireland and Northern Ireland) provides professional and business support services such as regulatory, legal, compliance and monitoring services to affiliated credit unions. We may disclose information in the guarantee form to authorised officers or employees of the ILCU for the purpose of the ILCU providing services to us.

## Our use your information

Our legal basis for processing personal data supplied by you for the purpose of this guarantee is in furtherance of this contract.



We want the service provided by us to meet your expectations at all times. Please help us by telling us straightaway if there are any changes to your personal data. If you wish to avail of either of these rights, please contact us at 028 8075 8861.